

December 15, 2010

**ITEM NO. C2**

**ADOPTION OF REVISED INVESTMENT POLICY**

To the Honorable Board of Commissioners:

**RECOMMENDATION**

It is recommended that the Board of Commissioners approve and adopt the Revised Investment Policy.

**FUNDING**  
N/A

**EXPLANATION**

This revised Investment Policy expands authorization of eligible Authorized Investments to include the following security types:

1. State and Local Municipal Bonds
2. Illinois Housing Development Authority Mortgage Participation Certificates

Additionally, appropriate risk control procedures have been incorporated for both types of securities.

This policy revision has been reviewed and approved by the CHA Investment Committee. This policy takes effect immediately upon approval.

**RESOLUTION 2010-CHA-171**

**WHEREAS**, the Board of Commissioners has reviewed the Board letter dated November 16, 2010, Adoption of the Revised Investment Policy.

**THEREFORE, BE IT RESOLVED BY THE CHICAGO HOUSING AUTHORITY**

**THAT**, the Revised Investment Policy is adopted.

**THAT**, the Chief Executive Officer and Chief Financial Officer are authorized to implement the above policy.

